

# Aquila Energy Efficiency Trust PLC

Fact Sheet as at 30 June 2022



## Investment Strategy and Objective

The objective of the Aquila Energy Efficiency Trust PLC (the 'Company') is to generate attractive returns, principally in the form of income distributions by investing in a diversified portfolio of energy efficiency investments with private and public sector counterparties across Europe. Energy efficiency, by definition, refers to measures whose implementation results in the same or an improved performance with reduced energy consumption. The investments seek to reduce primary energy consumption, avoid CO<sub>2</sub> emissions, and in many cases, deliver economic savings and other benefits to the counterparties including improved air quality.

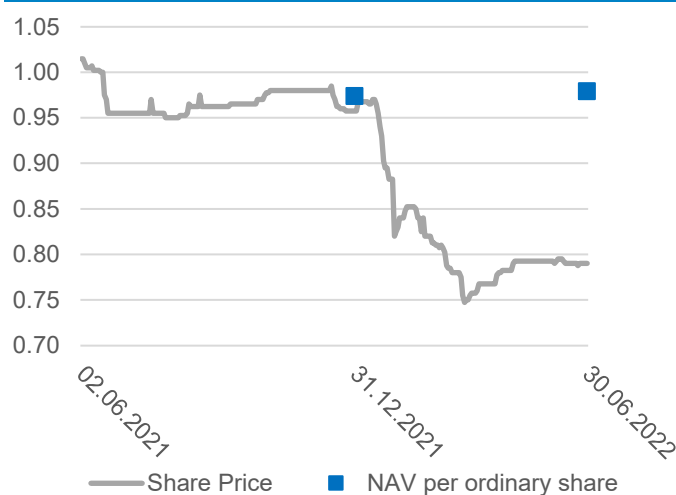
## Key Statistics

|         |                            |
|---------|----------------------------|
| Listing | Premium Main Market of LSE |
| Ticker  | AEET                       |
| ISIN    | GB00BN6JYS78               |
| SEDOL   | BN6JYS7                    |

## Key Performance Figures as at 30 June 2022

|   |  |
|---|--|
| Share price in GBP                                | 0.7900                                     |
| Share price in EUR                                | 0.9400                                     |
| NAV per share in GBP (unaudited)                  | 0.9790                                     |
| NAV in mGBP (unaudited)                           | 97.9                                       |
| No. of shares in issue                            | 100,000,000                                |
| Market capitalisation in mGBP                     | 79.0                                       |
| Premium to NAV per share in %                     | -19.0                                      |
| Total shareholder return over last half-year in % | -0.2                                       |
| Current yield at Trust level in %                 | n/a  |
| NAV total return over last half-year in %         | 0.5  |
| NAV total return since IPO                        | -0.1                                       |
| Dividend payment                                  | Quarterly:<br>May/August/November/February |

## NAV vs. Share Price in GBP



## Financial and Operational Highlights

- The Company's NAV as at 30 June 2022 was 97.9m GBP or 97.90 pence per ordinary share (97.4m GBP as at 31 December 2021).
- Key driver of the small NAV increase was the fair value of the investments as well as FX effects.
- As of 30 June 2022, capital commitments of 38.1m EUR (approx. 32.8m GBP) had been made of which 24.2m EUR (approx. 20.8m GBP) was invested into 13 projects. This constituted significant progress since the end of the last reporting period as at 31 December 2021.
- The Company published its first annual report for the period of incorporation (9 April 2021 to 31 December 2021) on 24 June 2022.

## Portfolio Update

As at 30 June 2022, the Company had a portfolio of 13 investments that deliver reduced primary energy consumption and other economic savings and benefits, such as improved air quality to private and public sector counterparties.

Overview of the projects:

- Four rooftop solar PV projects, all located on industrial facilities in Italy.
- An on-site CHP project for a major convention centre in the UK.
- Financing of a portfolio of German sub-metering service contracts provided to landlords of multi-occupancy buildings.
- Three tranches of investment have been made to finance lighting projects in the UK developed by Lumenstream Limited, a UK-based "lighting as a service" company, comprising a portfolio of four existing projects in Northern Ireland and two with the UK-based subsidiaries of international companies.
- Four clusters of energy efficiency projects for large scale residential buildings are being developed under the "Superbonus 110" scheme in Italy. Superbonus 110 is an incentive measure introduced by the Italian government, which aims to make residential buildings more energy efficient through improvements to thermal insulation and heating systems.
- As at 30 June 2022, 4.9m euros had been committed but were not yet invested in two further projects: A CHP project for a UK convenience foods producer and a rooftop solar PV plant in Spain for a manufacturer of insulation products in Spain.

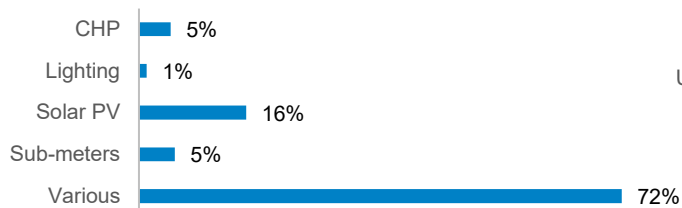
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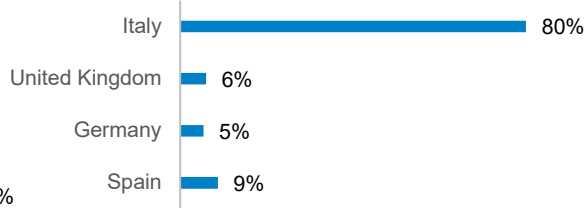


## Portfolio Breakdown Based on Committed Capital as at 30 June 2022

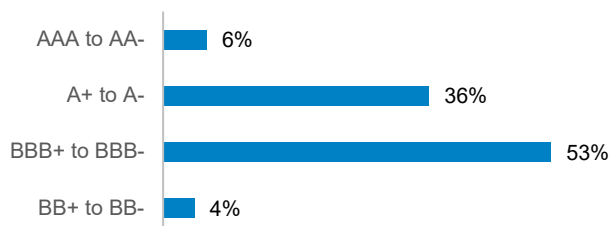
### Technology



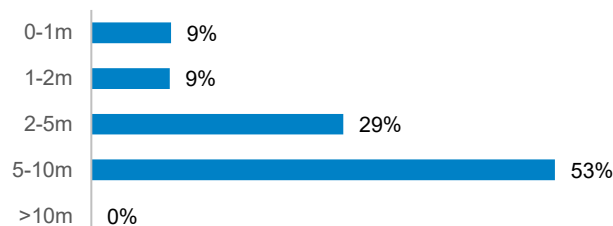
### Country



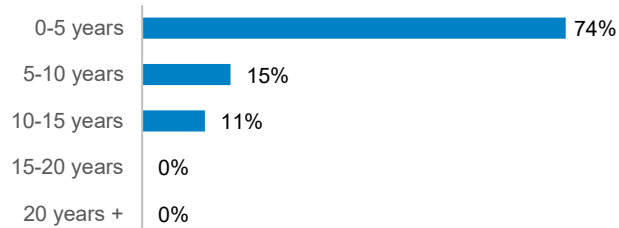
### Client Credit Rating



### Size



### Term



### Status



\*Construction: Where all necessary permits have been secured but the project is not yet operating.

\*\*Operating: Where the technology has been installed, commissioned and accepted by the client and therefore has become revenue generating.

## Investment Adviser

Aquila Capital Investmentgesellschaft mbH ('ACI') is the investment adviser and asset manager for the Company and is authorised and regulated by BaFin.

## AIFM

Sanne Fund Management (Guernsey) Limited  
[aquila-ifm@sannegroup.net](mailto:aquila-ifm@sannegroup.net)

## Company Secretary and Administrator

Sanne Fund Services (UK) Limited  
[aeetcosec@sannegroup.net](mailto:aeetcosec@sannegroup.net)

## Non-Executive Board of Directors

Chair: Miriam Greenwood OBE DL  
Audit & Risk Chair: David Fletcher  
Non-Exec. Director: Nicholas Bliss

## Contact

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### Disclaimer

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