

Aquila Energy Efficiency Trust PLC

Fact Sheet as at 31 December 2021



Investment Strategy and Objective

The objective of the Aquila Energy Efficiency Trust PLC (the 'Company') is to generate attractive returns, principally in the form of income distributions by investing in a diversified portfolio of energy efficiency investments with private and public sector counterparties across Europe. Energy efficiency, by definition, refers to measures whose implementation results in the same or improved performance with reduced energy consumption. The investments seek to reduce primary energy consumption, avoid CO₂ emissions and in many cases deliver economic savings and other benefits to the counterparties including improved air quality.

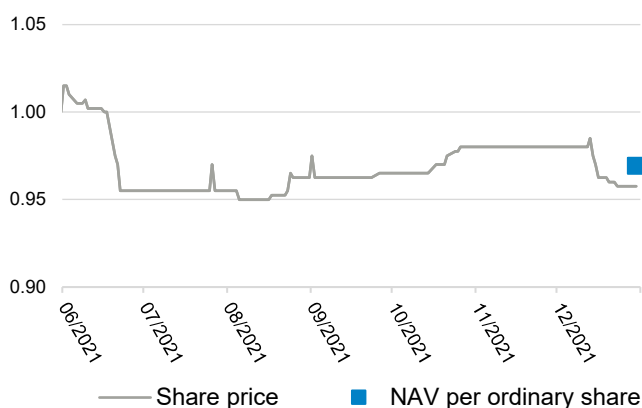
Key Statistics

Listing	Premium Main Market of LSE
Ticker	AEET
ISIN	GB00BN6JYS78
SEDOL	BN6JYS7

Key Performance Figures as at 31 December 2021

Share price in GBP	0.9575
Share price in EUR	1.1470
NAV per share in GBP (unaudited)	0.9692
NAV in mGBP (unaudited)	96.9
No. of shares in issue	100,000,000
Market capitalisation in mGBP	95.8
Premium to NAV per share in %	-2.3
Total shareholder return over quarter in %	-0.8
Current yield on trust level in %	n/a
NAV total return over half-year in %	-1.1
NAV total return since IPO	-1.1
Dividend payment	Quarterly. Typically: May/August/November/February

NAV vs. Share Price in GBP



Financial and Operational Highlights

- The Company completed its initial public offering on 2 June 2021, raising 100m GBP at a price of 1.00 GBP per Ordinary Share.
- The Company's NAV as at 31 December 2021 was 96.9m GBP or 96.92 pence per Ordinary Share.
- As at 31 December 2021, capital commitments of 16.7m EUR (approx. 13.9m GBP) of which 11.0m EUR (approx. 9.2m GBP) were invested into four projects. As at 28 January 2022 a further 0.9m EUR (approx. 0.8m GBP) had been committed and invested.
- Since the beginning of commercial operations of the first project (solar plant) in mid-October 2021, energy savings of 54.5 MWh were estimated and 25.1 tonnes of CO₂ emissions were calculated.
- The Company expects to publish its first annual report in April 2022.

Portfolio Update

As at 31 December 2021, the Company has a portfolio of four investments that deliver reduced primary energy consumption, reduced CO₂ emissions and other economic savings and benefits, such as improved air quality to private and public sector counterparties.

Overview of the projects:

- A rooftop solar plant to be installed on the production facilities roof of food manufacturer Galetti di Galetti Aurelio e C. snc in Lombardy, Italy.
- A rooftop solar plant for Enofrigo SpA, a designer and manufacturer of wine cabinets and refrigerated displays in Veneto, Italy.
- Lighting projects in the UK being developed by Lumenstream Limited, a UK-based "lighting as a service" company, comprising the acquisition of a portfolio of four existing projects in Northern Ireland.

- Two clusters of energy efficiency projects for large scale residential buildings developed under the "Superbonus 110" scheme in Italy. Superbonus 110 is an incentive measure introduced by the Italian government which aims to make residential buildings more energy efficient through improvements to thermal insulation and heating systems.

As at 28 January 2022, the Company has made further investments of 0.9m EUR in a roof-mounted solar plant operational in Ascoli Piceno, Italy, a second lighting project in the UK and a new project with Siemens Electrium in Manchester, England.

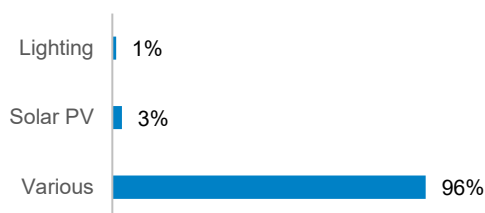
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Portfolio Breakdown Based on Committed Capital as at 31 December 2021

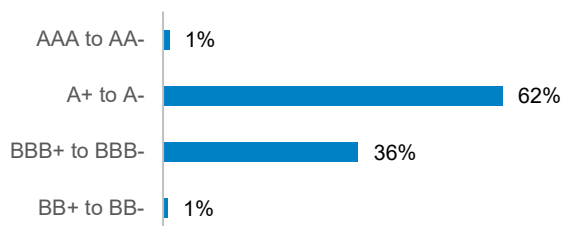
Technology



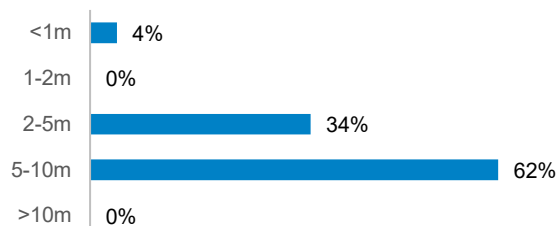
Country



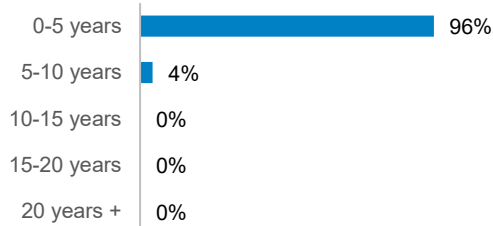
Client Credit Rating



Size



Term



Status



*Construction: When all necessary permits have been secured and the project is not yet an operating project.

**Operating: When the technology has been installed, commissioned and accepted by the client and therefore has become revenue generating.

Investment Adviser

Aquila Capital Investmentgesellschaft mbH ('ACI') is the investment adviser and asset manager for the Company and is authorised and regulated by BaFin.

AIFM

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Company Secretary and Administrator

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Non-Executive Board of Directors

Chair: Miriam Greenwood OBE DL
Audit & Risk Chair: Nicholas Bliss

Contact

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Disclaimer

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